

# Western Asset U.S. Dollar Liquidity Fund – Class S Shares

## A Short-Term Money Market Fund

ISIN: IE0007296175  
 Ticker: CTUSDLS ID  
 Sedol Code: 0729617  
 Inception: 17 Aug 01

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

### Summary of Investment Objective

To seek to maintain the principal of the Fund and to provide a return in line with money market rates. This fund qualifies as a low volatility net asset value (LVNAV) money market fund. The Fund invests in high quality money market instruments and short-term bonds denominated in, or fully hedged USD.

### Investment Structure

U.S. dollar-denominated, diversified open-end fund. The Fund is a short-term money market fund. The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilizing the NAV per unit or share.

### Investment Risk

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

### Client Suitability

The profile of a typical investor in the Fund is an Institutional investor seeking liquidity, capital value maintenance and returns in line with the U.S. dollar money markets.

S&P: AAAM  
 Fitch: AAAmmf

### Minimum Investment

\$1,000,000

### Total Net Assets<sup>†</sup>

\$2,475.3 (mm)

### Weighted Average Maturity

50 days

### Weighted Average Life

76 days

### Fund Cut-Off Time

5:00 pm EST

### Advisor Profile

Western Asset Management Company (USD)

### EU SFDR Category

Article 6

### Fund Performance

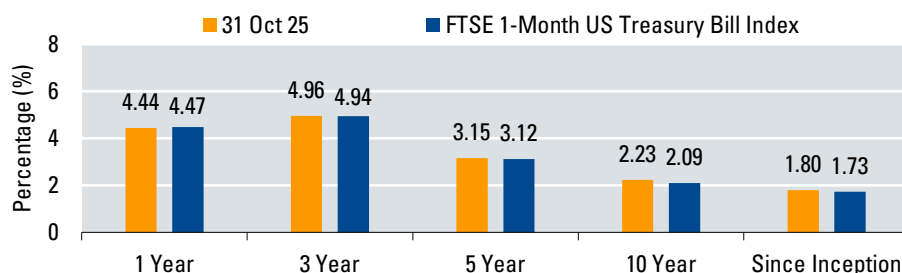
Past performance does not predict future returns

Month End Current 7 Day Yield\* 4.07%

Month End Current 30 Day Yield\* 4.09%

| Oct 25 | Sep 25 | Aug 25 | Jul 25 | Jun 25 | May 25 | Apr 25 | Mar 25 | Feb 25 | Jan 25 | Dec 24 | Nov 24 |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 4.09%  | 4.18%  | 4.25%  | 4.27%  | 4.26%  | 4.31%  | 4.35%  | 4.36%  | 4.42%  | 4.46%  | 4.58%  | 4.69%  |

### Average Annual Total Returns<sup>†</sup>



### Rolling 1-Year Performance Returns

|                   | 31 Oct 25 | 31 Oct 24 | 31 Oct 23 | 31 Oct 22 | 31 Oct 21 | 31 Oct 20 | 31 Oct 19 | 31 Oct 18 | 31 Oct 17 | 31 Oct 16 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Gross Returns (%) | 4.65      | 5.63      | 5.18      | 1.14      | 0.18      | 0.95      | 2.51      | 1.90      | 1.16      | 0.73      |
| Net Returns (%)   | 4.44      | 5.42      | 5.01      | 0.98      | 0.03      | 0.87      | 2.36      | 1.74      | 0.97      | 0.62      |
| Benchmark (%)     | 4.47      | 5.51      | 4.85      | 0.84      | 0.04      | 0.58      | 2.17      | 1.59      | 0.79      | 0.24      |

Source: Franklin Templeton

Gross returns are presented before fees and expenses.

Current performance may be higher or lower than the performance shown. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

\*The Current 7-day yield represents net interest income generated by the investments for the past 7 days and assumes that the same income is generated each week over a 365-day period. The 7-day yield more closely reflects current fund earnings than does total returns. The 30-day yield is the average annualized net investment income per share and is subject to change. Yields for other share classes may vary due to differences in sales charge structure and class expenses. The Fund's yields reflect voluntary fee waivers and/or reimbursements, which may be reduced or terminated at any time.

<sup>†</sup>Annualised returns calculated on a 365 day basis.

Total return figures include reinvestment of dividends at month-end. Fund performance data stated is net of all fees and expenses. Current reimbursements and/or fee waivers are voluntary, and may be reduced or terminated at any time. Absent these reimbursements and/or waivers performance would have been lower.

<sup>†</sup>Total Fund Assets (includes D, S, C, P and WA share classes)

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

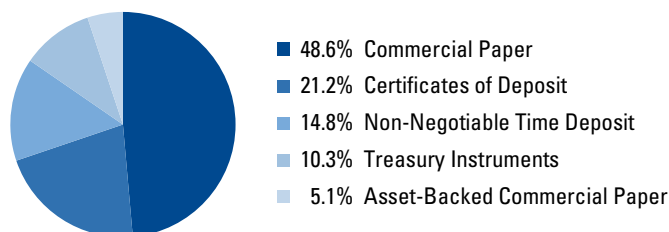
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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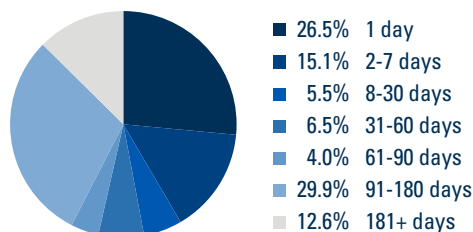
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### Portfolio Composition<sup>1</sup>



### Maturity Distribution<sup>2</sup>



<sup>1</sup>Deposits include overnight cash which contains forward settlement trades as per holdings report.

<sup>2</sup>Maturity Distribution is a measure of a bond's maturity which takes into consideration the possibility that the issuer may call the bond before its maturity date. Data may not sum to 100% due to rounding.

**No External Support:** The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per unit or share.

**Risk of Loss:** Any risk of loss of the principal is to be borne by the investor.

**Principal Fluctuation:** An investment in money market funds is different from an investment in deposits, with particular reference to the risk that the principal invested in a money market fund is capable of fluctuation.

The Western Asset U.S. Dollar Liquidity Fund is a short-term money market fund.

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

**An investment in a fund is neither insured nor guaranteed by any government agency. Although the Fund seeks to preserve your investment at one U.S. Dollar per share, it is possible to lose money by investing in the Fund.**

The credit ratings shown are based on each portfolio security's rating as provided by S&P's and/or Fitch Ratings, Ltd. For this purpose, if either of the agencies assign different ratings to a security, the highest rating is used. The credit quality of the investments in the Fund's portfolio does not apply to the stability or safety of the Fund. These ratings are updated monthly and may change over time.

The Fund has not been registered in all jurisdictions. It is the responsibility of the dealer to ensure that the offering and sale of fund shares complies with relevant national law.

**There can be no assurance that the Fund will achieve its investment objective. The value shares and any income from them can fall as well as rise and you may not get back the amount originally invested.**

**The Fund may employ certain derivative instruments for efficient portfolio management.**

The Prospectus is available upon request from your Western Asset contact. This document is for information only and not an invitation to subscribe for shares in the fund. This information is intended to supplement information provided in the Prospectus for the Fund, and must be preceded or accompanied thereby.

Information contained in this document is obtained from the following sources: Franklin Templeton International Services S.à r.l., Western Asset Management Company Limited, and The Bank of New York Mellon Corporation. This information is believed to be reliable, but no guarantee can be made of its accuracy.

The Western Asset U.S. Dollar Liquidity Fund is a sub-fund of Western Asset Liquidity Funds plc (the Company), a UCITS registered umbrella fund constituted as a company with variable share capital and limited liability under the laws of Ireland.

Western Asset Management Company Limited is a firm authorised and regulated by the Financial Conduct Authority. In the UK and EEA countries, this communication is a financial promotion intended for distribution to Professional Clients only as defined by the FCA or MiFID II rules. In addition, a summary of investor rights is available from summary-of-investor-rights.pdf (franklintempleton.lu). The summary is available in English. The Fund is notified for marketing in multiple EU Member States under the UCITS Directive. The Fund can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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### Investment Team

Western Asset Management is one of the world's leading global fixed income managers. Founded in 1971, the firm is known for team management and proprietary research, supported by robust risk management and a long-term fundamental value approach.

### Permissible Investments

Investments may be made in money market instruments and fixed income securities including:

- Government, agency, and sovereign debt
- Domestic/euro commercial paper
- Time deposits and Certificates of Deposits
- Floating rate notes
- Repurchase agreements from approved counterparties

### Minimum Credit Quality

Minimum A-1/F1 or equivalent