FTGF Franklin Global High Yield Bond Fund

PR GBP ACC H: IE000WY53NA6 | **Corporate Credit** | Factsheet as of 31 October 2025

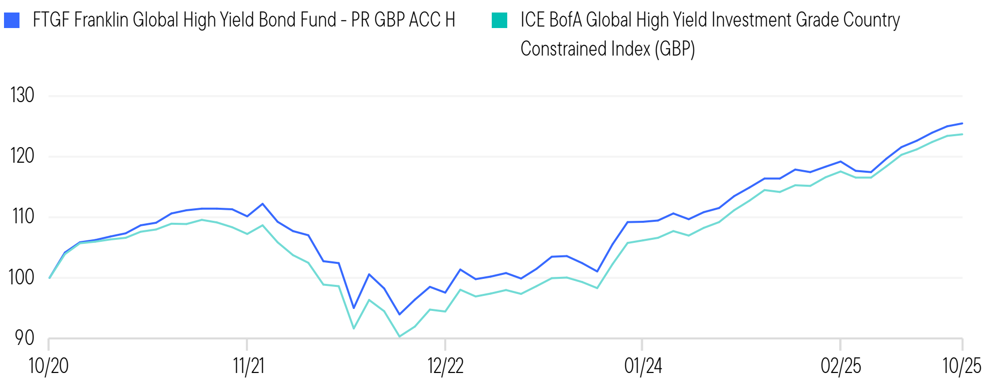
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

Investment Overview

To seek to generate high levels of income. The Fund mainly invests in below investment grade (high yield) corporate or government bonds. These investments may be from anywhere in the world, including emerging markets. The Fund may invest in both fixed and floating rate debt securities.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	10/24 10/25	10/23 10/24	10/22 10/23	10/21 10/22	10/20 10/21	10/19 10/20	10/18 10/19	10/17 10/18	10/16 10/17	10/15 10/16
PR GBP ACC H	7.80	15.17	4.86	-13.42	11.33	-0.68	—	—	—	—
Benchmark (GBP)	8.33	16.15	6.90	-15.11	8.36	1.17	—	—	—	—

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
PR GBP ACC H	0.37	2.30	6.81	7.80	30.19	25.48	28.50	9.19	4.64	3.96	17/05/2019
Benchmark (GBP)	0.25	2.05	7.42	8.33	34.51	23.72	28.51	10.39	4.35	3.96	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

The PR GBP ACC H share class launched on 04/04/2025. Performance data prior to this date is for the Class S3 share class launched on 17/05/2019 which had equal or higher charges.Class S3 performance consists of the Putnam Global High Yield Bond Fund Class S3 from 17/05/2019 to 04/04/2025.

The Fund launched on 4 April 2025 following the merger of Putnam Global High Yield Fund (the "Merging Fund") which had an equivalent and comparable investment policy and risk profile. However, this Share Class launched at an initial price of GBP 100 and accordingly, the difference in NAV is reflective of the difference in closing NAV of the respective Share Class of the Merging Fund and the launch NAV of the Share Class.

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	04/04/2025
Share Class Inception Date	04/04/2025
Minimum Investment	GBP 5000000
ISIN	IE000WY53NA6
Bloomberg	FTGHYPG ID
Morningstar Peer Group	Global High Yield Bond - GBP Hedged
EU SFDR Category	Article 6

Benchmark(s) and Type

ICE BofA Global High Yield Investment Grade Country Constrained Index	Comparator

Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	0.65%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-PR GBP ACC H	£108.99
Total Net Assets (USD)	$26.45 Million
Number of Holdings	308
Average Credit Quality	BB
Effective Duration	2.83 Yrs
Yield to Maturity	5.80%

Top Fixed Income Issuers (% of Total)

	Fund
Petroleos Mexicanos	2.11
Venture Global LNG	1.41
Constellium	1.40
Verisure Holding	1.33
Charter Communications	1.29
3G Capital Partners LP/Cayman Islands	1.25
Community Health Systems	1.01
Viasat	1.00
Flutter Entertainment	0.99
Medical Properties Trust	0.95

Geographic Allocation (% of Total)

	Fund	Benchmark
United States	67.06	60.19
France	6.67	4.71
Italy	4.37	2.88
United Kingdom	2.84	4.72
Mexico	2.68	2.35
Netherlands	1.74	2.20
Germany	1.58	3.01
Luxembourg	1.57	2.60
Canada	1.55	3.93
Others	9.93	13.41

Sector Allocation (% of Total)

	Fund	Benchmark
Consumer Cyclicals	20.91	20.34
Financial	13.36	13.67
Basic Materials	10.15	8.70
Energy	7.85	10.69
Health Care	7.69	7.51
Consumer Staples	7.65	7.70
Communication Services	7.06	10.45
Capital Goods	6.64	7.45
Others	11.15	12.51
Cash (Net)	7.54	0.97

Credit Quality Allocation (% of Total)

	Fund	Benchmark
A	0.31	0.00
BBB	11.03	10.63
BB	53.38	60.09
B	20.45	21.92
CCC and Below	6.11	6.19
NR	1.18	0.20
Cash & Cash Equivalents	7.54	0.97

Portfolio Management

	Years with Firm	Years of Experience
Robert L Salvin	25	39
Norman P Boucher	27	40
Glenn Voyles, CFA	32	32
Jonathan G. Belk, CFA	21	21
Piero del Monte	18	27

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Government Securities:** Government-issued debt securities are sensitive to changes in macro policy and associated interest rate trends, political and economic instability, social unrest and potentially default. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries. **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds.
Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. **Yield to Maturity ('YTM'):** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses.** For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. For funds that lack 12 months of data, or for which OCF is not likely to give a fair idea of likely future costs, the figure shown is an estimate. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, if two or more of the agencies have assigned differing ratings to a security, the highest rating is used. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns**. Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund should only be made based on the Fund's current Prospectus and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.franklinresources.com/all-sites, obtained, free of charge, from FTGF's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, or can be requested via FT's European Facilities Service which is available at https://www.eifs.lu/franklintempleton. The Fund's documents are available in English, French, German, Italian and Spanish.

In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

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Benchmark(s) ICE BofA Global High Yield Investment Grade Country Constrained Index. Used for outperformance objective and performance comparison.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Intended retail Investor Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who are looking for income , are interested in exposure to global bond markets as part of a diversified portfolio, have a high risk profile and can tolerate significant short-term changes in the share price.

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

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