

# FTGF Pathway to Putnam US Research Fund

A EUR ACC: IE000P8VAJY0

Dynamic Allocation | Factsheet as of 31 May 2026

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To generate long-term capital appreciation. The Fund will pursue its investment objective while gradually shifting exposure from the Euro Government Bond Strategy to the US Research Strategy over a four-year-life-cycle (the "Life-Cycle") on a staged basis.

## Performance

Under current legislation, we are not allowed to display performance data with less than a complete 12 month performance record.

## Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	EUR
Fund Inception Date	06/03/2026
Share Class Inception Date	06/03/2026
Minimum Investment	EUR 1000
ISIN	IE000P8VAJY0
Bloomberg	FTPWRAE ID
EU SFDR Category	Article 8

## Charges

Maximum Initial Charge	5.00%
Exit Charge	—
Ongoing Charges Figure	1.36%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

Fund Characteristics	Fund
NAV-A EUR ACC	€103.09
Total Net Assets (EUR)	€108.85 Million
Number of Holdings	165

**Asset Allocation (% of Total)**

	Fund
Fixed Income	77.69
Equity	21.56
Cash & Other Net Assets	0.75

**Top Securities (% of Total)**

	Fund
BONOS Y OBLIG DEL ESTADO 3.4500% Mat 10/31/2034	5.75
SPAIN 3.15% 04/30/35	5.51
FINLAN 0% 09/15/30	5.02
ITALY 4% 04/30/35	4.23
BUNDES 2.1% 04/12/29	4.17
BUNDES 2.5% 02/15/35	3.60
BUNDES 1.3% 10/15/27	3.10
BUNDES 2.3% 02/15/33	2.97
ROMAN 5.375% 03/22/31	2.88
BUNDES 1.8% 08/15/53	2.76

**Sector Allocation (% of Equity)**

	Fund
Information Technology	39.20
Financials	11.77
Communication Services	10.45
Consumer Discretionary	9.81
Health Care	8.70
Industrials	6.50
Consumer Staples	4.66
Energy	3.48
Real Estate	1.89
Others	3.55

**Sector Exposure (% of Fixed Income)**

	Fund
Non-US Developed Bonds	86.60
Non-Local Currency Emerging Market Bonds	8.22
High Yield Corporates	1.85
Interest-Rate Derivatives	-15.73
Others	2.84

**Market Cap Breakdown (% of Equity) (EUR)**

	Fund
\$6.3B - \$36.6B	5.61
\$36.6B - \$155.9B	21.04
Over \$155.9B	73.35

**Portfolio Management**

	Years with Firm	Years of Experience		Years with Firm	Years of Experience
Pierluigi Ansuinelli	14	33	Matt LaPlant, CFA	25	28
Marzena Hofrichter, CFA	15	20	David Zahn, CFA	20	32
Kate Lakin	14	17			

**What are the Risks?**

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Equity risk:** prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Equity-Related Securities Risk:** Such instruments expose the Fund to the risks of their underlying securities, including potential losses if those securities decline in value, as well as additional risks such as issuer credit deterioration, exchange-rate fluctuations, and limited collateral recovery in the event of default. **Custody and Settlement Risk:** The Depository is liable for losses caused by its own negligence or intentional failure, not for losses arising from a registrar's liquidation, bankruptcy, negligence, or wilful default. Funds investing in certain emerging markets face heightened settlement, custody, and registration risks due to underdeveloped systems, weak legal infrastructure, and limited protections, which may leave the Depository without liability for losses. **Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund. **Debt Securities Risk:** as interest rates rise debt securities will fall in value. Issuers of debt securities may fail to meet their regular interest and/or capital repayment obligations. All credit instruments therefore have potential for default. Higher yielding securities are more likely to default. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Mortgage-backed securities:** The timing and size of the cash-flow from mortgage-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. **Investment funds risk:** the risk that investing in other funds may be more costly or provide less liquidity than investing in underlying securities directly, or that a closed-end fund holding may trade at a premium or discount to its net asset value. **Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

**Glossary**

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. For funds that lack 12 months of data, or for which OCF is not likely to give a fair idea of likely future costs, the figure shown is an estimate.

**Portfolio Data Information**

**Exposure:** Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

### Important Information

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklintempleton.lu/SFDR](http://www.franklintempleton.lu/SFDR). Please review all of the Fund's objectives and characteristics before investing.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Irish-domiciled Franklin Templeton Global Funds plc (the "Fund" or "FTGF"). For the avoidance of doubt, if you decide to invest, you will be buying units in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund should only be made based on the Fund's current Prospectus and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites), obtained, free of charge, from FTGF's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, French, German, Italian and Spanish.

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

**Benchmark(s)** None. The Fund is actively managed without reference to benchmark.

**Intended retail Investor** Investors who understand the risks of the Fund and plan to invest for at least 4 years. The Fund may appeal to investors who are looking for long-term investment growth, are interested in transitioning their exposure from fixed income to equity over the 4 year-life-cycle, have a high risk profile and can tolerate short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

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For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

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